



## CARES Act Emergency Relief Grants to Students –Quarter Ending 12/31/2020

On April 15, 2020, New Mexico Tech signed and returned the CARES Act Certification and Agreement to the Department of Education. By signing this document, New Mexico Tech intends to use no less than 50% of our allocations from the CARES to provide Emergency Financial Aid Grants to students. The details of our agreement are as follows:

New Mexico Tech will receive a total of \$1,353,198 from the CARES Act. Of this, \$676,599 will be used to make Emergency Financial Aid Grants to students.

As of December 31, 2020, NMT has distributed \$588,777 of the CARES funds for Emergency Grants to students. \$91,850 was disbursed this quarter.

957 students were identified as eligible to receive funding through the CARES Act Program. All students were given the opportunity to apply for funding via an online application form. In total, 506 students applied and received funding from the CARES Act Emergency Grants including 328 students during this quarter.

The funding was given to students who applied via our online application and met the requirements. Eligible students had to have a 2020-2021 FAFSA on file and be eligible to receive federal financial aid. Of the \$179,672 remaining to disburse, our plans are to split this amount between the fall 2020 and spring 2021 semester. Students received grants of \$275.

The students were notified via email with the subsequent information:

### **Random Acts of Kindness/CARES Act Emergency Relief**

New Mexico Tech understands that the current global situation has affected our students in numerous ways, including financially. Funding has been made available from both the NMT Foundation and the CARES Act to make grants to students who are experiencing financial hardship as a result of the COVID-19 pandemic.

We have called on our generous alumni, faculty, staff and friends to help fund a COVID-19 Student Emergency Relief Fund. To the extent possible, we would like to offer some financial support to NMT degree-seeking students during this difficult time.

If you are experiencing financial hardship, please take some time to complete the questions below. We anticipate making awards by mid-November.